



Client Relationship Summary November 2024

Emeth Value Capital, LLC is an SEC registered investment adviser. Investment advisory services and fees differ from brokerage services and fees, and we feel it is important for you to understand the differences. [Investor.gov/CRS](https://www.investor.gov/crs) is a website providing free and simple tools to research firms and financial professionals, and which provides educational materials about investment advisers, broker-dealers, and investing. We encourage you to ask us questions and have provided suggested conversation starters in call-out boxes throughout this Relationship Summary.

What investment services and advice can you provide me?

We offer investment management services to retail (and non-retail) investors. We also offer sub-advisory services to unaffiliated private funds. For retail clients, we first meet with you to gain an understanding of your current financial situation, your short- and long-term goals, and your risk tolerance. We use this information to determine whether our strategy is suitable for you.

Our Chief Investment Officer reviews and sets the firm's overall investment philosophy and underlying mix of asset classes. We monitor client portfolios as part of an ongoing process with regular account reviews conducted on at least a quarterly basis. Reviews are also triggered by material market, economic or political events, or by changes in your financial situation (such as retirement, termination of employment, physical move, or inheritance).

We manage portfolios on a discretionary basis, which means we don't need to call you before buying or selling securities in your account. We obtain this authorization through our signed advisory agreement with you. We offer advice on different types of securities though our portfolios will generally hold common stocks. Our minimum account size is \$10,000, which can be waived at our discretion.

Given my financial situation, should I choose an investment advisory service? Why or why not?

How will you choose investments to recommend to me?

What is your relevant experience, including your licenses, education and other qualifications?

For more detailed information about our services, please request a copy of our Form ADV, Part 2A brochure. Our brochure can also be found here: [Emeth Value Capital Form ADV 2A](#)

What fees will I pay?

Our fee is based on the total value of assets managed by our firm through a tiered pricing structure. The tier starts at 1% and declines to zero percent when the firm's total assets under management move above \$100 million. Meaning as the firm's AUM grows, your fee declines. We bill our fee management fee monthly in arrears, deducted automatically from your account.

In addition to a management fee, qualified clients will also pay a performance fee equal to 15% of the net account value each year, subject to a hurdle as described in the investment management agreement between us. The performance fee, if applicable is billed annually in arrears. Our fees are negotiable.

Help me understand how these fees and costs might affect my investments. If I give you \$10,000 to invest, how much will go to fees and costs, and how much will be invested for me?"

In addition to our advisory fees, you will pay fees charged by third parties for other services provided to you, including fees charged by your custodian and broker-dealer. Examples of costs you might pay include brokerage commissions, transaction fees, custodial fees, transfer taxes, wire transfer and electronic fund fees. Mutual funds and exchange traded funds also charge internal management fees, which reduce of the return of investments over time. We do not receive any portion of these charges; we are compensated only through our own advisory fees.

You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying. Our [Form ADV, Part 2A \(Item 5 and Item 12\)](#) contains more detailed information about fees and costs.

What are your legal obligations to me when acting as my investment adviser? How else does your firm make money and what conflicts of interest do you have?

When we act as your investment adviser, we have to act in your best interest and not put our interest ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they can affect the investment advice we provide you.

How might your conflicts of interest affect me, and how will you address them?

Our primary conflict of interest is our receipt of asset-based fees. For example, if you asked us for a recommendation about paying down outstanding debt or making charitable contributions, versus keeping those funds in your account with us, we have a conflict of interest in making the recommendation because we earn more fees when you keep more assets in your account. However, we will always make the recommendation that we believe is in your best interest.

The only direct revenue we receive is from the advisory fees you pay to us. However, we have an incentive to recommend our clients use Interactive Brokers, LLC because we receive other benefits, such as access to research and technology services, from Interactive Brokers.

Our [Form ADV, Part 2A](#) contains detailed information about our conflicts of interest.

How do your financial professionals make money?

Our financial professionals receive variable compensation related to the number of clients served and total advisory fees generated. This creates a financial incentive to solicit and retain clients.

Do you or your financial professionals have legal or disciplinary history?

No. Visit Investor.gov/CRS for a free and simple search tool to research our firm and our financial professionals.

As a financial professional, do you have any disciplinary history? For what type of conduct

For more detailed information about our investment advisory services, or to request another copy of this Relationship Summary, please contact us at (201) 381-7262 and speak to your advisory professional. You may also visit the SEC's public disclosure website at www.adviserinfo.sec.gov.

**Who is my primary contact person? Is he or she a representative of an investment adviser or a broker-dealer?
Who can I talk to if I have concerns about how this person is treating me?**

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